

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

**NOIDA INSTITUTE OF ENGINEERING AND TECHNOLOGY, NIET BUSINESS SCHOOL,
GREATER NOIDA**

(An Autonomous Institute Affiliated to AKTU, Lucknow)

PGDM (GLOBAL)

TRIMESTER: I - THEORY EXAMINATION (2024 -2025)

Subject: Accounting For Managers

Time: 2.5 Hours

Max. Marks: 60

General Instructions:

IMP: Verify that you have received the question paper with the correct course, code, branch etc.

1. This Question paper comprises of three Sections -A, B, & C. It consists of Multiple Choice Questions (MCQ's) & Subjective type questions.

2. Maximum marks for each question are indicated on right -hand side of each question.

3. Illustrate your answers with neat sketches wherever necessary.

4. Assume suitable data if necessary.

5. Preferably, write the answers in sequential order.

6. No sheet should be left blank. Any written material after a blank sheet will not be evaluated/checked.

SECTION-A

15

1. Attempt all parts:-

- 1-a. The concept that assumes a business will continue to operate indefinitely is known as:(CO1,K1) 1
- (a) Accrual Concept
- (b) Going Concern Concept
- (c) Consistency Concept
- (d) Full Disclosure Concept
- 1-b. Primary purpose of journalizing transactions(CO2,K1) 1
- (a) To identify errors
- (b) To record financial transactions chronologically
- (c) To prepare the balance sheet
- (d) To summarize transactions
- 1-c. The debt-to-equity ratio is an example of which type of ratio(CO3,K1) 1
- (a) Liquidity Ratio
- (b) Profitability Ratio
- (c) Solvency Ratio
- (d) Activity Ratio
- 1-d. Depreciation Means (CO4,K1) 1
- (a) method to calculate profit

(b)	Increase in asset value over time	
(c)	Reduction in asset value over time	
(d)	Depreciation is the reduction in value of an asset over time.	
1-e.	Net working capital is calculated as(CO5,K1)	1
(a)	fixed assets - current liabilities	
(b)	Current assets - current liabilities	
(c)	Total assets - total liabilities	
(d)	Equity - liabilities	
2.	Attempt all parts:-	
2.a.	Define cost accounting.(CO1,K1)	2
2.b.	Define balance sheet(CO2,K1)	2
2.c.	Define ratio analysis.(co3,k1)	2
2.d.	List causes of depreciation(co4,k1)	2
2.e.	Define working capital (co5,k1)	2
<u>SECTION-B</u>		15
3.	Answer any <u>three</u> of the following:-	
3-a.	Explain classification of accounts.(co1,k4)	5
3-b.	Explain the uses of balance sheet.(co2,k4)	5
3.c.	Explain difference between SLM&WDV.(C3,K4)	5
3.d.	Explain objective of common size statement .(co4,k4)	5
3.e.	Discuss the Objective of working capital.(co5,k3)	5
<u>SECTION-C</u>		30
4.	Answer any <u>one</u> of the following:-	
4-a.	Explain the utilities of accounting standarad.(co1,k4)	6
4-b.	Explain any three concept of accounting.(co1,k4).	6
5.	Answer any <u>one</u> of the following:-	
5-a.	Ram started business with cash Rs.5,00,000 Goods purchase for cash Rs.4,000 Goods purchase from mohan for cash Rs1000.. Goods purchase from Anil,1000 Goods return to Anil Rs. 700 Goods worth Rs 500 given as free sample Ramesh become insolvent 1000 amount received as final payment.(co2,k1)	6
5-b.	Explain the importance of income statement (co2,k4)	6
6.	Answer any <u>one</u> of the following:-	
6-a.	Find the debt-equity ratio for a company with total debt of ₹500,000 and shareholders' equity of ₹1,000,000. Compute the gross profit margin for a company with net sales of ₹1,200,000 and cost of	6

goods sold of ₹800,000.(co3,k1)

6-b. Explain ROI,debt equity ratio,and turnover ratio.(co3,k4) 6

7. Answer any one of the following:-

7-a. Define forensic accounting and its role in financial investigations.(co4,k1) 6

7-b. A Ltd. purchased on 1st April, 2019 a machinery for Rs. 2,91,000 and incurred Rs. 9000 for installation. On 1 st October another machinery for Rs. 1,00,000 was purchased. On 1st October 2020 the machinery purchased on 01/04/2019 having become useless was sold for Rs. 1,93,000 and on that day a new machinery was purchased for Rs. 2,00,000. Depreciation was provided on 31st March each year @ 10 percent p.a on written Down Value. You are required to prepare machinery account.(co4,k1) 6

8. Answer any one of the following:-

8-a. Discuss the factor of working capital. in case of manufacturing firm(co5,k3) 6

8-b. Explain the conversion period in working capital (co5,k4) 6

REG:JULY_DEC-2024